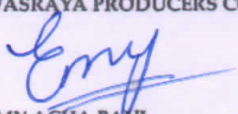
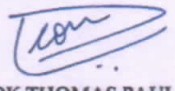


Assessee's Name	ESAF SWASRAYA PRODUCERS COMPANY LIMITED	P.A.N NO.	AABCE7394M
Status	PRIVATE LIMITED COMPANY	I.T.Jurisdiction	KRL/W/22/1
Date of Incorporation	19.09.2006		
Address	SECOND FLOOR, HEPHZIBAH COMPLEX, MANNUTHY, THRISSUR, KERALA - 680651	Year Ending	31.03.2023
		Asst. Year	2023-24

COMPUTATION OF TOTAL INCOME		Amount in (Rs)
INCOME FROM BUSINESS :		
Net Profit as per Profit & Loss A/c :		4,37,019
Add : Inadmissible Expenses :		
Depreciation as per Companies act		6,66,727
Disallowable- Penalty on GST		26,273
Disallowance of Income tax		14,800
Donations		1,122
		11,44,819
Less : Admissible/ item considered separated head:		
Depreciation as per Income Tax Act		8,73,984
INCOME FROM BUSINESS		2,70,834.81
		OR
ROUND OFF		2,70,835

STATEMENT OF TAXES	
I . Tax on Total Income as per Income Tax Act @22% (company applicable @22%)	59,584
II . 10% Surcharge	5,958
Add : Education cess @ 4% on above	2,622
Tax Payable	68,164
Less: TDS	8,826
Advance Tax Paid	-
	8,826
Add : Interest u/s 234 - A	-
- B	4,151
- C	2,996
	7,147
Deposit u/s 140A	66,485
Balance Tax Payable/Refundable(Round off u/s 288B)	

For and on behalf of the Board of Directors, M/s. ESAF SWASRAYA PRODUCERS COMPANY LIMITED	For A. JOHN MORIS & CO., Chartered Accountants FRN. 007220S
 EMY ACHA PAUL Director DIN: 07434054	 ALOK THOMAS PAUL Director DIN: 07434060
Place: Thrissur	
Date : 31-08-2023	



M/s. ESAF SWASRAYA PRODUCERS COMPANY LIMITED
SECOND FLOOR, HEPHIZIBAH COMPLEX
MANNUTHY, THRISSUR, KERALA - 680651

Balance Sheet as at 31st March 2023

				(Amount in Thousands)	
Particulars	Note No.	As at 31 March, 2023		As at 31 March, 2022	
		(Rs)		(Rs)	
I. EQUITY AND LIABILITIES					
1 Shareholders' funds					
(a) Share capital	3	6,441.98		6,441.98	
(b) Reserves and surplus	4	4,256.77		4,436.91	
(c) Money received against share warrants		0.00		0.00	
2 Share Allotment Pending		0.00		0.00	
3 Non-current liabilities					
(a) Long-term borrowings	5	18,984.44		18,986.04	
(b) Deferred tax liabilities /(Assets)	6	256.76		202.88	
4 Current liabilities					
(a) Trade payables	8	3,677.46		2,952.49	
(b) Other current liabilities	9	2,719.66		3,705.09	
(c) Short-term provisions	10	68.16		0.00	
TOTAL		36,405.25		36,725.39	
II. ASSETS					
Non-current assets					
1 (a) Property, Plant and Equipment	11				
(i) Tangible assets		10,491.92		8,968.79	
(ii) Intangible assets		705.58		844.67	
(iii) Capital work-in-progress		136.94		0.00	
(iv) Intangible assets under development					
(b) Non-current investments	12	2,160.00		2,160.00	
(c) Long-term loans and advances	13	616.79		874.81	
2 Current assets					
(a) Inventories	14	6,564.39		6,107.59	
(b) Trade receivables	15	13,685.91		14,793.69	
(c) Cash and cash equivalents	16	158.58		695.56	
(d) Short-term loans and advances	17	1,885.13		2,280.27	
TOTAL		36,405.25		36,725.39	
See accompanying notes forming part of the financial statements	1 to 27				

In terms of our report attached.

For M/s A. JOHN MORIS & CO.,

Chartered Accountants

FRN. 007220 S

CA J Sebastian

Partner

M.No.: 218962

Place: Thrissur

Date : 31-08-2023

UDIN: 23218962BGWFHR5445



For and on behalf of the Board of Directors

Emy
EMY ACHA PAUL
 Director
 DIN: 07434054

Tom
ALOK THOMAS PAUL
 Director
 DIN: 07434060

M/s. ESAF SWASRAYA PRODUCERS COMPANY LIMITED
SECOND FLOOR, HEPHZIBAH COMPLEX
MANNUTHY, THRISSUR, KERALA - 680651
Profit and loss statement for the year ended 31st March 2023

(Amount in Thousands)

Particulars	Note No.	For the year ended 31 March, 2023	For the year ended 31 March, 2022
		(Rs)	(Rs)
I. Revenue from operations	18	18,825.65	17,476.91
II. Other income	19	1,555.95	150.65
III. Total Revenue (I + II)		20,381.60	17,627.56
IV. Expenses:			
Purchases of Stock-in-Trade	20	13,845.22	13,664.72
Changes in inventories of finished goods work-in-progress and Stock-in-Trade	21	-456.79	-2,298.28
Employee benefits expense	22	1,387.72	1,413.76
Depreciation and Amortization expense	11	666.73	701.61
Other expenses	23	4,501.70	4,141.14
Total expenses		19,944.58	17,622.96
Profit before exceptional and extraordinary items and tax (III-IV)		437.02	4.60
VI. Prior Period Item		0.00	0.00
Exceptional items		0.00	0.00
Profit before extraordinary items and tax (V - VI)		437.02	4.60
VIII. Extraordinary Items		0.00	0.00
IX. Profit before tax (VII- VIII)		437.02	4.60
X Tax expense:			
(1) Current tax		68.16	0.00
Income tax Receivable Reversed		495.10	0.00
MAT Credit			0.00
(2) Deferred tax	6	53.89	12.02
Profit After Tax		-180.14	-7.43
XIII Earnings per equity share:			
(1) Basic	26	0.00	0.00
(2) Diluted	26		
See accompanying notes forming part of the Financial Statements	1 to 27		

In terms of our report attached.
For M/s A. JOHN MORIS & CO.,
Chartered Accountants
FRN. 007220S

CA J Sebastin
Partner

M.No.: 218962

Place: Thrissur

Date : 31-08-2023

UDIN: 23218962BGWFHR5445



For and on behalf of the Board of Directors

EMY ACHA PAUL
Director
DIN: 07434054

ALOK THOMAS PAUL
Director
DIN: 07434060

M/s. ESAF SWASRAYA PRODUCERS COMPANY LIMITED
SECOND FLOOR, HEPHZIBAH COMPLEX
MANNUTHY, THRISSUR, KERALA - 680651
Cash Flow for the Year Ended 31st March 2023

(Amount in Thousands)

Particulars	For the year ended		For the year ended	
A. Cash flow from operating activities				
Net Profit before extraordinary items and tax	437.02		4.60	
<u>Adjustments for:</u>				
Depreciation and amortisation cost	666.73		701.61	
Prior Period Income	-495.10		0.00	
Operating profit before working capital changes		608.64		706.21
<u>Changes in working capital:</u>				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Trade receivables under Financing Activity	1,107.78		1,395.26	
Short term loans and advances	395.14		-258.57	
Change in Inventory	-456.79		-2,298.28	
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Other current liabilities	-985.43		995.77	
Short Term Borrowings	0.00		0.00	
Trade Payables	724.97		288.02	
Short-term provisions	68.16		0.00	
		853.83		122.21
Cash generated from operations		1,462.47		828.42
Deferred Tax		0.00		0.00
Net income tax (paid) / refunds		-68.16		0.00
Net cash flow used in operating activities (A)		1,394.31		828.42
B. Cash flow from investing activities				
Capital expenditure on fixed assets-including Capital Advances	-2,187.71		-1,999.18	
Proceeds from sale of fixed assets				
Investment in Equity of related party				
Long Term Loan and Advances	258.02	-1,929.69	-68.84	-2,068.02
		-1,929.69		-2,068.02
Net cash flow from investing activities (B)		-1,929.69		-2,068.02
C. Cash flow from financing activities				
Share Application Money Received				
Equity Share issued	0.00		1,500.00	
Interest cost				
Proceeds from long-term borrowings	-1.60		0.00	
Net cash flow from financing activities (C)		-1.60		1,500.00
Net Increase in Cash and cash equivalents		-536.98		260.40
Cash and cash equivalents at the beginning of the year		695.56		435.16
Cash and cash equivalents at the end of the year		158.58		695.56
Reconciliation of Cash and cash equivalents with the Balance Sheet:				
Cash and cash equivalents as per Balance Sheet (Refer Note 13) *		158.58		695.56
Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements)		158.58		695.56
Cash and cash equivalents at the end of the year *				
* Comprises:				
(a) Cash on hand		4.16		9.60
(b) Balances with banks		154.42		685.97
		158.58		695.56

Notes:

(i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.

(ii) These earmarked account balances with banks can be utilised only for the specific identified purposes.

See accompanying notes forming part of the financial statements

In terms of our report attached.

For M/s A. JOHN MORIS & CO.,

Chartered Accountants

FRN. 0072205

CA J Sebastin

Partner

M.No. 218962

Place: Thrissur

Date: 31-08-2023

UDIN: 23218962BGWFHR5445



For and on behalf of the Board of Directors

EMY ACHA PAUL

Director

DIN: 07434054

ALOK THOMAS PAUL

Director

DIN: 07434060

M/s. ESAF SWASRAYA PRODUCERS COMPANY LIMITED
SECOND FLOOR, HEPHZIBAH COMPLEX
MANNUTHY, THRISSUR, KERALA - 680651

Notes forming part of the financial statements

Note	Particulars
1	<p>Corporate information</p> <p>M/s. ESAF SWASRAYA PRODUCERS COMPANY LIMITED is registered with the Ernakulam Registrar of Companies as a Private Limited Company on 19th June 2006 vide Registration no. U36998KL2006PTC019870.</p> <p>The registered office of the company is located at Second Floor, Hephzibah complex, Mannuthy P.O Thrissur, Kerala</p> <p>The Company is engaged in the trade of herbal products including raw drugs and is running Training cum production units meant for self help group members.</p> <p>The operations of the Company are mostly concentrated in the States of Kerala, Tamilnadu, Maharashtra and Jharkhand.</p>
2	<p>Significant accounting policies</p>
2.1	<p>Basis of accounting and preparation of financial statements</p> <p>The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounts) Rules, 2014 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the Company and are consistent with those used in the previous year.</p>
2.2	<p>Use of estimates</p> <p>The preparation of financial statements in conformity with Indian Generally Accepted Accounting Policies requires management to make certain estimates and assumptions that affect the reported amounts of assets, liabilities and disclosure of contingent assets and liabilities at the date of financial statements and reported amounts of revenue and expenses during the reported period. Although such estimates are made on a reasonable and prudent basis taking into account all available information, actual results could differ from those estimates.</p>
2.3	<p>Inventories</p> <p>Inventories are valued at the lower of cost and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges. Work-in-progress and finished goods include appropriate proportion of overheads and, where applicable, excise duty.</p>
2.4	<p>Intangible Assets</p> <p>In the case of Intangible asset amortization is done based on the straight line method over a period of five years. The estimated useful life of the intangible assets and the amortisation period are reviewed at the end of each financial year and the amortisation method is revised to reflect the changed pattern.</p>
2.5	<p>Revenue recognition</p> <p>Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.</p> <p>Sale of goods</p> <p>Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers.</p>
2.6	<p>Other income</p> <p>Bank Deposit Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.</p>
2.7	<p>Property Plant and Equipment</p> <p>Fixed assets are carried at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.</p> <p>(i) Depreciation has been provided on the Written down value method as per the rates prescribed in Schedule II to the Companies Act, 2013.</p> <p>(ii) Depreciation on additions is charged proportionately from the date of acquisition/installation.</p>



2.8	<p>Employee benefits</p> <p>Employee benefits include salaries, wages, and Staff welfare expenses.</p> <p>a. Short term employee benefits including salaries, social security contributions, short term compensated absences (such as paid annual leave) where the absences are expected to occur within twelve months after the end of the period in which the employees render the related service, profit sharing and bonuses payable within twelve months after the end of the period in which the employees render the related services and non monetary benefits for current employees are estimated and measured on an undiscounted basis.</p> <p><u>Defined contribution plans</u></p> <p>The Company's contribution to provident fund are considered as defined contribution plans and are recognised in Profit & Loss statement.</p>
2.10	<p>Earnings per share</p> <p>Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value (i.e. average market value of the outstanding shares). Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits / reverse share splits and bonus shares, as appropriate.</p>
2.11	<p>Taxes on income</p> <p>Current tax is the amount of tax payable on the taxable income for the year after taking into consideration the benefits /disallowances admissible under the provisions of the Income Tax Act, 1961.</p> <p>Minimum Alternate Tax paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax. Accordingly, MAT is recognised as an asset in the Balance Sheet when it is probable that future economic benefit associated with it will flow to the Company.</p> <p>Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences.</p> <p>Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised.</p> <p>Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.</p>



M/s. ESAF SWASRAYA PRODUCERS COMPANY LIMITED SECOND FLOOR, HEPHZIBAH COMPLEX MANNUTHY, THRISSUR, KERALA - 680651				
Notes forming part of the financial statements Note 3 Share capital				
(Amount in Thousands)				
Share Capital	As at 31st March ,2023		As at 31st March ,2022	
	Number	Amount	Number	Amount
Authorised ___% preference shares of ` ___ each Equity Shares of Rs.10 each	750.00	7,500.00	750.00	7,500.00
Issued Equity Shares of Rs.10 each	644.20	6,441.98	644.20	6,441.98
Subscribed & Paid up Equity Shares of Rs.10 each fully paid	644.20	6,441.98	644.20	6,441.98
Total	644.20	6,441.98	644.20	6,441.98
(Amount in Thousands)				
Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period				
Particulars	As at 31st March ,2023		As at 31st March ,2022	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	644.20	6,441.98	494.20	4,941.98
Shares Issued during the year	0.00	0.00	150.00	1,500.00
Shares bought back during the year	0.00	0.00	0.00	0.00
Shares outstanding at the end of the year	644.20	6,441.98	644.20	6,441.98
Shares in the company held by each shareholder holding more than 5 percent shares				
Name of Shareholder	As at 31st March ,2023		As at 31st March ,2022	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
M/s.Esaf Swasraya Multi State Agro Co-operative Society Ltd.	5,71,238	89.00	5,71,238.00	89.00
Note 4 Reserves and surplus				
			(Amount in Thousands)	
Particulars	As at 31st March ,2023	As at 31st March ,2022		
a. General Reserve				
Opening Balance	794.10	794.10		
(+) Current Year Transfer				
(-) Written Back in Current Year				
Closing Balance	794.10	794.10		
b. Surplus				
Opening balance	3,642.81	3,650.23		
(+) Net Profit/(Net Loss) For the current year	-180.14	-7.43		
(+) Transfer from Reserves				
Closing Balance	3,462.67	3,642.81		
Total	4,256.77	4,436.91		



M/s. ESAF SWASRAYA PRODUCERS COMPANY LIMITED
SECOND FLOOR, HEPHZIBAH COMPLEX
MANNUTHY, THRISSUR, KERALA - 680651

Notes forming part of the financial statements

Note 5

Long Term Borrowings

(Amount in Thousands)

Particulars	As at 31st March ,2023	As at 31st March, 2022
(a) Loans and advances from related parties		
Lahanti Homes and Infrastructure (P) Ltd		
ESAF Foundation	16,343.38	16,344.98
Loan from Laletha Lee P (Shareholder)	1,000.00	1,000.00
Advance from Cedar Retail Pvt Ltd	1,258.19	1,258.19
Loan From EMFIL	335.00	335.00
(b) Grant from State Medicinal Board	47.88	47.88
Total	18,984.44	18,986.04

Deferred Tax Liabilities/(Assets)

(Amount in Thousands)

Particulars	As at 31st March ,2023	As at 31st March, 2022
Deferred Tax Liability		
As per IT Act	873.98	747.85
As per co. 13 Act	666.73	701.61
Difference	207.26	46.24
Deferred Tax	53.89	12.02
Opening	202.88	190.86
Total	256.76	202.88

Note 8

Trade Payables

(Amount in Thousands)

Particulars	As at 31st March ,2023	As at 31st March, 2022
Other than Acceptances	3,677.46	2,952.49
Total	3,677.46	2,664.47

Note 9

Other Current Liabilities

(Amount in Thousands)

Particulars	As at 31st March ,2023	As at 31st March, 2022
Auditors Remuneration Payable	266.14	191.14
Caution Deposits	60.50	0.00
TDS Payable	0.60	0.60
Service tax payable	540.00	540.00
GST payable	0.00	357.45
Esaf Staff Welfare Trust	110.08	109.10
Expenses payable	1,466.56	999.37
Duties and Taxes	-52.20	1,223.29
Advance Received From Customers	248.36	232.13
Project Advance	37.00	37.00
Funds received	27.63	
Other Payables	15.00	15.00
Total	2,719.66	3,705.09



M/s. ESAF SWASRAYA PRODUCERS COMPANY LIMITED
SECOND FLOOR, HEPHZIBAH COMPLEX
MANNUTHY, THRISSUR, KERALA - 680651

Notes forming part of the financial statements

Note 10

Short Term Provisions

(Amount in Thousands)

Particulars	As at 31st March ,2023	As at 31st March, 2022
(a) Others		
Provision for tax	68,163.70	-
Total	68,163.70	-

Note 12

Non current Investment

(Amount in Thousands)

Particulars	As at 31st March ,2023	As at 31st March, 2022
Investment in Equity Instruments	2,160.00	2,160.00
Total	2,160.00	2,160.00

Note 13

Long Term Loans and Advances

(Amount in Thousands)

Particulars	As at 31st March ,2023	As at 31st March, 2022
a. Security Deposits		
Unsecured, considered good		
Rent Deposits	313.70	313.70
Mat Credit	0.00	0.00
Others	25.00	25.00
Income Tax Refund claims	0.00	278.65
Deposits	231.64	146.64
Vat receivable	37.64	37.64
TDS Receivables	8.81	73.18
Total	616.79	874.81

Note 14

Inventories

(Amount in Thousands)

Particulars	As at 31st March ,2023	As at 31st March, 2022
a. Stock-in-trade (Valued at cost or market price which ever is lower)	6,564.39	6,107.59
Total	6,564.39	3,809.32

Note 15

Trade Receivables

(Amount in Thousands)

Particulars	As at 31st March ,2023	As at 31st March, 2022
Trade receivables outstanding for a period less than six months from the date they are due for payment.		
Unsecured, considered good		
Trade receivables outstanding for a period more than six months from the date they are due for payment.		
Unsecured, considered good	15,322.69	16,430.46
Less: Provision for doubtful debts	-1,636.78	-1,636.78
Total	13,685.91	14,793.69



M/s. ESAF SWASRAYA PRODUCERS COMPANY LIMITED
SECOND FLOOR, HEPHZIBAH COMPLEX
MANNUTHY, THRISSUR, KERALA - 680651

Notes forming part of the financial statements

Note 16

Cash and cash equivalents

(Amount in Thousands)

Particulars	As at 31st March ,2023	As at 31st March, 2022
a. Cash on hand	4.16	9.60
b. Balances with banks		
(i) In Current Accounts	154.42	685.97
Total	158.58	695.56

*Repatriation restrictions, if any, in respect of cash and bank balances shall be separately stated.

Note 17

Short-term loans and advances

(Amount in Thousands)

Particulars	As at 31st March ,2023	As at 31st March, 2022
a. Loans and Advances		
To Employees	109.50	109.50
Other Advances	474.03	0.00
	583.53	109.50
b. Balances with government authorities		
GST Receivable	0.00	338.73
	0.00	338.73
c. Advance for Purchases		
Secured, considered good	1,039.85	1,281.77
	1,039.85	1,281.77
d. Programme advance		
	261.75	550.28
	261.75	550.28
Total	1,885.13	2,280.27



M/s. ESAF SWASRAYA PRODUCERS COMPANY LIMITED
SECOND FLOOR, HEPHZIBAH COMPLEX
MANNUTHY, THRISSUR, KERALA - 680651

Notes Forming Part of Financials Statements

Note 18

Revenue from operations

(Amount in Thousands)

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
Sale of products	18,825.65	17,476.91
Total	18,825.65	17,476.91

Note 19

Other income

(Amount in Thousands)

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
Discount Received	45.18	79.97
Miscellaneous Income	26.38	9.57
Sale of scrap	0.00	57.50
Others	1,484.39	3.61
Total	1,555.95	150.65

Note 20

Purchases of Stock-in-Trade

(Amount in Thousands)

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
Purchases	9,150.86	9,198.21
Freight Inward	381.60	301.24
Production expenses	195.39	6.90
Wages	3,990.23	3,997.20
Printing and packing charges	127.15	161.17
Total	13,845.22	13,664.72

Note 21

Changes in inventories of Stock-in-Trade

(Amount in Thousands)

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
Opening Stock :		
Traded Items	6,107.59	3,809.32
Total (A)	6,107.59	3,809.32
Closing Stock :		
Traded Items	6,564.39	6,107.59
Total (B)	6,564.39	6,107.59
Changes in Inventories (A-B)	-456.79	-2,298.28



M/s. ESAF SWASRAYA PRODUCERS COMPANY LIMITED
SECOND FLOOR, HEPHZIBAH COMPLEX
MANNUTHY, THRISSUR, KERALA - 680651

Notes Forming Part of Financials Statements

Note 22

Employee Benefits Expense

(Amount in Thousands)

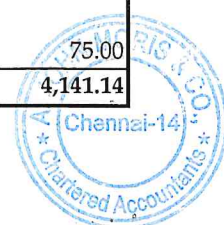
Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
(a) Salaries and incentives	1,197.69	1,142.15
(b) Staff welfare expenses	190.04	271.62
Total	1,387.72	1,413.76

Note 23

Administration expenses

(Amount in Thousands)

Particulars	For the year ended 31 March, 2023	For the year ended 31 March, 2022
Advertisement & Publicity	5.39	0.12
Commission	160.96	0.00
Donation	1.12	0.00
Discount allowed	227.39	10.70
Legal and Professional Charges	97.44	309.10
Electricity & water charges	105.78	109.58
Exhibition expenses	65.88	0.00
Freight charges	47.06	37.92
Fuel & Maintenance charges	776.72	571.46
Trimming Charges	0.00	2.00
Insurance charges	22.20	3.30
Interest & Penalty on taxes	30.40	4.29
Job work	0.00	4.46
Bank Charges	40.98	17.07
Technology License Fee	67.61	3.78
Office maintenance	80.04	47.46
Postage & Courier	87.63	28.46
Listing fee	25.23	62.60
Printing And Stationary	72.05	63.66
Rates & Taxes	18.66	86.26
Rent	931.91	818.17
Repairs & Maintenance	107.65	72.47
ROC Fees and Filing Charges	1.00	100.50
Telephone & Internet charges	2.80	9.74
Traveling Expense	180.80	113.06
Transportation Charges	856.20	542.16
Registration & Renewal Fees	11.99	36.20
Shipping fees	301.92	123.13
Website creation Charges	0.33	8.20
Miscellaneous expenses	56.30	23.50
GST filing charges	28.50	841.22
Round off	-0.03	4.06
Amazon Charge	0.00	11.49
Self Assesment tax paid	14.80	0.00
Auditors Fees :-		
a. Audit Fees	75.00	75.00
Total	4,501.70	4,141.14



M/s. ESAF SWASRAYA PRODUCERS COMPANY LIMITED SECOND FLOOR, HEPHZIBAH COMPLEX MANNUTHY, THRISSUR, KERALA - 680651			
Notes forming part of the financial statements		(Amount in Thousands)	
Note 24 Disclosures under Accounting Standard - 18			
A. Details of Related parties:			
Description of Relationship		Names of related parties	
Directors:		Sunny Thomas Emy Acha Paul Alok Thomas Paul Rajesh Pillai ChristuDas Victor Ajithsen Selvadhas	
Entities in which Key Managerial Personnel can exercise significant influence		Cedar Agri Solutions Private Limited Esaf Health Care Services Private Limited Lahanti Homes & Infrastructure Private Limited Cedar Retail Private Limited Lahanti Lastmile Services Private Limited Jrk Marketing Private Limited Lahanti Stonecraft Private Limited Rhema Dairy Products India Private Limited Rhema Milk Producer Company Limited Sanma Garments Private Limited Lahanti Busniess Services Private Limited ESAF Foundation Esaf staff welfare Trust ESAF Publication Trust ESAF MicroFinance and Investment Limited ESAF swasraya multi state agro cooperative society Swasraya Nidhi Limited Global Handloom Development limited	
Note: Related parties identified by the management			
B. Details of related party transactions during the year and balance outstanding as on 31st March 2023			
Particulars	Nature of transaction	As on 31st March 2023	As on 31st March 2022
Transactions during the year:			
Esaf staff welfare	Direct Expenses	0.98	1.07
ESAF Foundation	Direct Expenses	0.00	0.00
ESAF Foundation -LIMS Fee	Direct Income	3.09	
ESAF Foundation-(ESAF)	Direct Income	55.50	
ESAF Foundation-SQ	Direct Income	49.59	
ESAF Foundation -LIMS	Direct Income	79.04	
ESAF Foundation	Direct Income	2.39	20.88
CEDAR Retail Private Limited	Direct Income	9,352.52	8,072.51
CEDAR Retail Private Limited	Direct Expenses	0.00	0.00
ESAF Small Finance Bank	Direct Income	0.00	0.00
ESMACO-CFMS	Direct Expenses	150.42	0.00
ESMACO, Kalathodu	Direct Income	5,145.79	0.00
CEDAR publication LLP	Direct Expenses	0.00	1.05
ESAF Publication Trust	Direct Income	0.00	0.00
Lahanthi Lastmile services Pvt Lrd	Direct Expenses	38.14	0.00
Cedar Agri Solutions	Direct Income	0.00	0.00
Lahanthi Homes and Infrastructure	Direct Expenses	401.07	800.43
Lahanthi Homes and Infrastructure	Direct Income	7.00	
Sanma Garments Private Limited	Direct Expenses	56.92	106.57



Outstanding balances:

Particulars	Ledger type	As on 31st March 2023	As on 31st March 2022
ESAF Small Finance Bank	Trade Receivables	0.00	14.04
ESMACO, Kalathodu	Trade Payable	2,587.37	0.00
ESAF Society	Trade Receivables	65.49	0.00
Cedar Publication LLP	Trade Payable	5.75	0.00
Lahanti Lastmile services Pvt Lrd	Trade Payable	0.00	56.99
Lahanti Homes & Infrastructure P Ltd	Trade Payable	390.64	192.77
Mrs .Lalitha Lee p	Unsecured loans	1,000.00	1,000.00
ESAF Publication Trust	Trade Payable	0.00	0.00
Esaf staff welfare Trust	Trade Payable	110.08	109.10
ESAF Society	Trade Payable	944.56	931.20
Mr. K Paul Thomas	Trade Payable	15.00	15.00
ESAF Microfinance & Investment Pvt Ltd	Trade Payable	0.00	335.00
Lahanti Stonecraft Private Limited	Investment	600.00	600.00
Cedar Agri Solutions	Investment	70.00	10.00
CEDAR Retail P Ltd	Investment	0.00	50.00
Rhema Dairy Products P Ltd	Investment	1,500.00	1,500.00
CEDAR Retail P Ltd	Security Deposit	200.00	0.00
CEDAR Retail P Ltd	Trade Payable	5,613.47	1,653.01
CEDAR Retail P Ltd	Trade Receivables	1,511.13	0.00

Note 25 Disclosures under Accounting Standard - 20**Earnings Per Share**

Particulars	As on 31st March 2023	As on 31st March 2022
Net Profit After Tax	-180.14	-7.43
Weighted average No. of equity shares for basic/ diluted EPS (Nos.)	644.20	644.20
Nominal Value of equity per share (in Rs.)	0.01	0.01
Basic/ diluted Earnings Per Share (in Rs.)	0.00	0.00

Note 26 Additional information to the financial statements

	Particulars
26.1	Earnings in foreign currency - Rs. Nil (As at 31st March, 2023] - Rs. Nil) Export Sales (In FOB) - Rs. Nil (As at 31st March, 2023 - Rs. Nil)
26.2	Expenditure in foreign currency a) CIF Value of Imports - Rs. Nil (As at 31st March, 2023 - Rs. NIL)
26.3	Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 There are no Micro and Small Enterprises, to whom the company owes dues, which are outstanding for more than 45 days at the Balance Sheet date. The above information regarding Micro Enterprises and Small Enterprises has been determined to the extent such parties have been identified on the basis of information available with the company. This has been relied upon by the Auditors.
26.4	Previous Year's Figures Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.



M/s. ESAF SWASRAYA PRODUCERS COMPANY LIMITED
SECOND FLOOR, HEPHZIBAH COMPLEX
MANNUTHY, THRISSUR, KERALA - 680651

Notes forming part of the financial statements

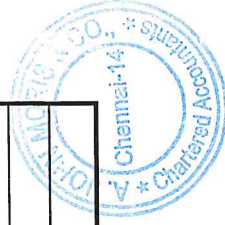
Note 26.5

Non-current investments

		(Amount in Thousands)	
Particulars		As at 31 March, 2023	As at 31 March, 2022
A	Other Investments (Refer B below)		
	(a) Investment in Equity instruments	2,160.00	2,160.00
	Less : Provision for diminution in the value of Investments	0.00	0.00
	Total	2,160.00	2,160.00

(Amount in Thousands)						
B. Details of Other Investments						
Sr. No.	Name of the Body Corporate	Subsidiary / Associate / JV/ Controlled Entity / Others	Amount		Whether stated at Cost Yes / No	If Answer to Column (9) is 'No' - Basis of Valuation
(1)	(2)	(3)	22-23 (10)	21-22 (11)	(12)	(13)
(a)	Investment in Equity Instruments					
	Rhema Dairy Products (India) Pvt Ltd	Others	1,500.00	1,500.00	Yes	
	ESAF Retail Pvt Ltd	Others	50.00	50.00	Yes	
	CEDAR Agri Solutions Pvt Ltd	Others	10.00	10.00	Yes	
	Lahanti Stone Craft Pvt Ltd	Others	600.00	600.00	Yes	
	Total		2,160.00	2,160.00		





M/s. ESAF SWASRAYA PRODUCERS COMPANY LIMITED SECOND FLOOR, HEPHZIBAH COMPLEX MANNUTHY, THRISSUR, KERALA - 680651											
Note 11	(Amount in Thousands)										
	Gross Block			Accumulated Depreciation			Net Block				
	Balance as at 1st April 2022	Additions	Disposals	Revaluations/(Impairments)	Balance as at 31 March 2023	Depreciation charge for the year	Adjustment due to impairments	On disposals	Asset Expired debited to Reserves	Balance as at 31 March 2023	Balance as at 31 March 2022
a	Tangible Assets										
	2,800.00				2,800.00	0.00				2,800.00	2,800.00
	116.34				116.34	0.00				116.34	116.34
	5,844.13	1,081.25			6,925.38	235.69			0.00	1,494.01	4,585.81
	5,709.70				5,709.70	256.75			0.00	4,584.12	1,382.33
	754.01				754.01	8.09			0.00	728.84	33.27
	13.25				13.25	0.31			0.00	12.35	1.20
	297.66	950.98			1,248.65	2.87			0.00	288.00	12.54
	79.15	6.44			85.59	11.83			0.00	31.90	37.29
	15,614.24	2,038.68	0.00	0.00	17,652.91	515.55	0.00	0.00	0.00	7,160.99	8,968.79
b	Intangible Assets										
	42.00				42.00	0.76				39.31	3.45
	19.23				19.23	2.16				9.69	11.69
	1,017.00	12.10			1,029.10	148.27				335.74	829.53
	1,078.23	12.10	0.00	0.00	1,090.32	151.18	0.00	0.00	0.00	384.74	844.67
c	Capital Work In Progress										
		136.94			136.94					0.00	136.94
	0.00	136.94	0.00	0.00	136.94	0.00	0.00	0.00	0.00	136.94	0.00



M/s. ESAF SWASRAYA PRODUCERS COMPANY LIMITED
SECOND FLOOR, HEPHZIBAH COMPLEX
MANNUTHY, THRISSUR, KERALA - 680651

(Amount in Thousands)

Depreciation as per Income Tax Act

Item	Opening WDV as on 01-04-2022	Additions > 180 Days	Additions <180Days	Deletions during the year	Total WDV as on 31-03-2023	Rate of depreciation	Depreciation during the year	Closing WDV as on 31-03-2023
Land	2,916.34				2,916.34	0%	0.00	2,916.34
Capital Work In Progress	0.00	71.70	65.24		136.94	0%	0.00	136.94
Building	2,377.12	399.47	681.79	0.00	3,458.38	10%	311.75	3,146.63
Furniture and Fitting	280.79	6.44	0.00		287.23	10%	28.72	258.50
Plant and Machinery	1,335.88	524.14	426.84		2,286.86	15%	311.02	1,975.84
Computer & Accessories	42.43				42.43	40%	16.97	25.46
Intangible Asset	816.05		12.10		828.14	25%	205.52	622.62
Total	7,768.60	1,001.75	1,185.96	0.00	9,956.32		873.98	9,082.33



(Signature)

<p>M/s. ESAF SWASKAYA PRODUCERS COMPANY LIMITED SECOND FLOOR, HEPHIZIBAH COMPLEX MANNUTHY, THRISSUR, KERALA - 680651</p>					
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Key financial Indicators					
Ratio	Numerator	Denominator	Year ended March 31, 2023	Year ended March 31, 2022	Variance % Remarks
<u>LIQUIDITY RATIOS</u>					
Current Ratio	Total current assets	Total current liabilities	3.45	3.59	-4%
<u>SOLVENCY RATIOS</u>					
Debt-Equity Ratio Debt Service Coverage Ratio	Total Long term Debt	Total Equity	1.77	1.75	2%
<u>TURNOVER RATIOS (in times)</u>					
Inventory turnover ratio	Cost of goods sold	Average Inventory	1.34	1.30	3%
Trade Receivables turnover ratio	Revenue from Operations	Average Trade receivables	1.32	1.13	17%
<u>OPERATING RATIOS (in %)</u>					
Net profit ratio	Profit Before Tax	Revenue from Operations	2.32%	0.04%	2%
Return on Equity Ratio	Profit for the year less Preference dividend (if any)	Average total equity	-1.12%	-0.07%	-1%
Return on Capital employed	Profit before tax and finance costs	Capital employed = Net worth + Lease liabilities + Deferred tax liabilities	-1%	0%	-1%

